

SPRINGDALE PUBLIC FACILITIES BOARD
REGULAR MEETING
February 27, 2019

The Springdale Public Facilities Board met in regular session on Wednesday, February 27, 2019 with the following members present: Jim Crouch, Don Gibson, and Rex Bailey. Also attending were Wyman Morgan-City Finance Director, Ernest Cate-City Attorney, Ashley Earhart-City Communications Director, Jason Appel from ESI, and Perry Webb & Scott Edmondson of the Springdale Chamber of Commerce.

The meeting was called to order by Chairman Crouch.

The minutes of the January Regular meeting were reviewed and after a motion by Rex Bailey and a second by Don Gibson, the minutes were approved.

The minutes of the Special Meeting that was held on January 22, 2019 were reviewed and a motion was made by Rex Bailey with a second from Don Gibson to approve the minutes as presented. The motion passed.

The January Financial Report was reviewed and after a motion by Rex Bailey and a second by Don Gibson, the financial report was approved.

Wyman Morgan presented the Arvest Ballpark Financial report. The lighting project that was approved at the January 22nd meeting is ongoing. The fixtures should arrive within a week or so and the install should take 3-4 days to complete.

Perry Webb presented the Board with an offer to purchase land on Turnbow Avenue. Pro-Fab of Northwest Arkansas has offered to purchase Lot 5, a 2.29 acre lot, for \$65,000 per acre for a total of \$148,850. The company will use the property for a building expansion of approximately 15,000 sq. feet. A motion was made by Rex Bailey and seconded by Don Gibson to accept the offer from Pro-Fab of \$65,000 per acre (\$148,850) and authorize Chairman Crouch and Secretary Bailey to execute any and all documents necessary to close the transaction. The motion passed.

Mr. Webb then presented the board with a request from Arlis Williamson to assign his Lease Agreement on the Kendrick Property to his newly established LLC, M & W Land and Cattle Company, LLC. Per the original lease agreement, Mr. Williamson has the right to assign the lease pending approval from the board. A motion was made by Rex Bailey with a second from Don Gibson to allow the assignment of lease and all other terms & conditions of the original lease agreement remain "as is". The motion passed. Mr. Cate will draft the necessary documentation to be signed all parties.

Mr. Webb presented the Board with a preliminary infrastructure development plan for the Kendrick property. Jason Appel of ESI provided insight on the drainage requirements and overall design of the plan. No official action was taken by the board.

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Finally, the board was updated on the ongoing SWU project and the land clearing involved. In addition, quotes are being sought on a for sale sign to be placed on the property adjacent to the new Highway 265. Quotes will be reviewed at the March meeting.

With there being no further action to come before the Board, the meeting was adjourned.

Date Approved 3/27/2019

Signature: Jim Crouch
Jim Crouch, Chairman

Signature: Rex Bailey
Rex Bailey, Secretary