

RESOLUTION NO. 59-17

A RESOLUTION AUTHORIZING EXECUTION OF A CONTRACT FOR APPRAISAL SERVICES FOR THE GENE GEORGE BOULEVARD PROJECT FROM BLEAUX AVENUE TO ELM SPRINGS ROAD AND ESTABLISHING THE BUDGET FOR SAID PROJECT

WHEREAS, this project has had engineered plans prepared and construction is anticipated in the near future;

WHEREAS, the appraisal firm of Reed & Associates has performed previous appraisals for this project;

WHEREAS, Reed & Associates has submitted a quote of \$90,000.00 for the needed contract appraisal services;

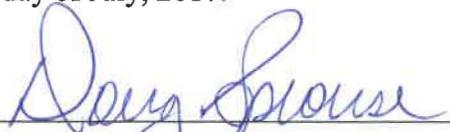
WHEREAS, it is necessary to formally establish a budget for this project appraisal and utility investigation work for the above referenced project, said budget to be as follows:

Land Appraisals (Actual)	\$90,000.00
Utility Investigation (Estimated)	\$35,000.00
<u>Engineering Services (Est. Surveying & Drafting)</u>	<u>\$10,000.00</u>
Total Project Budget	\$135,000.00

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL FOR THE CITY OF SPRINGDALE, ARKANSAS, that:

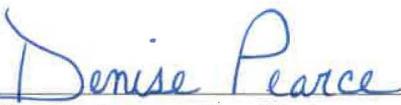
- 1) The Mayor and City Clerk are hereby authorized to execute an appraisal services contract with Reed & Associates in the amount not to exceed of \$90,000.00.
- 2) The total project cost shall not exceed \$135,000.00 without Council approval. Project costs to be paid from Capital Improvement Project fund.

PASSED AND APPROVED this 25th day of July, 2017.



Doug Sprouse, Mayor

ATTEST:



Denise Pearce, City Clerk

APPROVED AS TO FORM:



Ernest B. Cate, City Attorney